



From Police Fraud Action website.

Arrests made over student loan phishing scam

Three more people have been arrested in connection to a long-running £1million phishing scam that emptied the bank accounts of hundreds of UK students [11 January 2013]

Two men have already been jailed for their part in the fraud, while two more are due to stand trial this year.



In August 2011 Metropolitan Police officers were alerted to a criminal network who were contacting students on the Government loan scheme and asking them to update their bank account details on a fake phishing website. The fraudsters then withdrew up to **£5,000** from the accounts at a time, Scotland Yard said.

Metropolitan Police officers, supported by the UK Border Agency and Greater Manchester Police, raided homes seizing documents and computer equipment in Manchester this week.

A 28-year-old man and a 33-year-old man were arrested on suspicion of conspiracy to defraud and money laundering, and a 30-year-old man on suspicion of handling stolen goods. All three have been released on bail.

The investigation team has arranged for the restraining of several bank accounts believed to have been used to launder stolen money.

Read more about the fraud on the [Met Police](#) website.

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To report a fraud, call Action Fraud on 0300 123 2040